

**EXHIBIT B**  
**ORRICK'S MONTHLY FEE**  
**APPLICATION FOR THE PERIOD**  
**AUGUST 1-31, 2006**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	)	<b>Chapter 11</b>
	)	
<b>W.R. GRACE &amp; CO., <u>et al.</u></b>	)	<b>Case No. 01-1139 (JKF)</b>
	)	
<b>Debtors.</b>	)	<b>Objection Deadline: October 30, 2006 at 4:00 p.m.</b>
	)	<b>Hearing: Schedule if Necessary (Negative Notice)</b>

**NOTICE OF FILING OF  
SEVENTH MONTHLY INTERIM APPLICATION OF  
ORRICK, HERRINGTON & SUTCLIFFE LLP, COUNSEL TO  
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE**

TO: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimant; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lender; and (8) the Fee Auditor

Orrick, Herrington & Sutcliffe LLP, counsel to David T. Austern, Future Claimants' Representative (the "FCR"), has filed and served its Seventh Monthly Application of Orrick, Herrington & Sutcliffe LLP for Compensation for Services Rendered and Reimbursement of Expenses as counsel to the FCR for the time period August 1, 2006 through August 31, 2006, seeking payment of fees in the amount of \$121,633.20 (80% of \$152,041.50) and expenses in the amount of \$5,711.17, for a total amount of \$127,344.37 (the "Application").

This Application is submitted pursuant to this Court's Administrative Order Under 11 U.S.C. Sections 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members entered on March 17, 2003 (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Fifth Floor, Wilmington, DE 19801, on or before **October 30, 2006 at 4:00 p.m., Eastern Time.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel to David T. Austern, FCR, Roger Frankel, Esquire and Richard H. Wyron, Esquire, Orrick, Herrington & Sutcliffe LLP, 3050 K Street, NW, Washington, DC 20007 and John C. Phillips, Esquire, Phillips, Goldman & Spence, P.A., 1200 North Broom Street, Wilmington, DE 19806; (ii) co-counsel for the Debtors, David M. Bernick, Esquire, Kirkland & Ellis LLP, 200 East Randolph Drive, Chicago, IL 60601 and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones, P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705; (iii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, NY 10038-4982 and Michael R. Lastowski, Esquire, Duane Morris, LLP, 1100 N. Market Street, Suite 1200, Wilmington, DE 19801-1246; (iv) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, FL 33131 and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, DE 19899; (v) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36<sup>th</sup> Floor, New York, NY 10022 and Mark Hurford, Esquire, Campbell &

Levine, LLC, Chase Manhattan Centre, 15<sup>th</sup> Floor, 1201 Market Street, Suite 1500, Wilmington, DE 19801; (vi) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, IL 60606 and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, DE 19899; (vii) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, NY 10022; (viii) the Office of the United States Trustee, ATTN: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, DE 19801; and (ix) the Fee Auditor, Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Any questions regarding this Notice or attachments may be directed to undersigned counsel.

ORRICK, HERRINGTON & SUTCLIFFE LLP

Dated: October 10, 2006

By: 

Roger Frankel, admitted *pro hac vice*  
Richard H. Wyron, admitted *pro hac vice*  
The Washington Harbour  
3050 K Street, NW  
Washington, DC 20007  
(202) 339-8400  
Co-Counsel to David T. Austern, Future Claimants  
Representative

—and—

PHILLIPS, GOLDMAN & SPENCE, P.A.  
John C. Phillips, Jr. (#110)  
1200 North Broom Street  
Wilmington, DE 19806  
(302) 655-4200  
(302) 655-4210 (fax)  
Co-Counsel to David T. Austern, Future Claimants  
Representative

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
W.R. GRACE & CO., <u>et al.</u>	)	Case No. 01-1139 (JKF)
Debtors.	)	Objection Deadline: October 30, 2006 at 4:00p.m.
	)	Hearing: Schedule if Necessary (Negative Notice)

COVER SHEET TO SEVENTH MONTHLY INTERIM APPLICATION OF  
ORRICK, HERRINGTON & SUTCLIFFE LLP, BANKRUPTCY COUNSEL  
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
AUGUST 1, 2006 THROUGH AUGUST 31, 2006

Name of Applicant: Orrick, Herrington & Sutcliffe LLP ("Orrick")

Authorized to Provide Professional Services to: David T. Austern, Future Claimants' Representative (the "FCR")

Date of Retention: As of February 6, 2006 pursuant to Order entered by Court on May 8, 2006

Period for which compensation is sought: August 1, 2006 through August 31, 2006

Amount of Compensation (100%) sought as actual, reasonable, and necessary: \$152,041.50

80% of fees to be paid: \$121,633.20<sup>1</sup>

Amount of Expense Reimbursement sought as actual, reasonable and necessary: \$ 5,711.17

Total Fees @ 80% and 100% Expenses: \$127,344.37

This is an:        interim   X   monthly        final application.

<sup>1</sup> Pursuant to the Administrative Order entered March 17, 2003, absent timely objections, the Debtor is authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 13.10 hours and the corresponding fees are \$2,398.00 and \$1,110.91 in expenses for Orrick's fee applications and 18.00 hours and \$3,337.50 in fees and \$91.52 in expenses for the FCR and/or his other professionals' fee applications. Any additional time spent for this matter will be requested in subsequent monthly interim applications.

This is Orrick's Seventh interim fee application for the period August 1-31, 2006. Orrick has previously filed the following interim fee applications with the Court:

<u>Interim Period</u>	<u>Fees @ 100%</u>	<u>Fees @ 80%</u>	<u>Expenses @ 100%</u>	<u>Total Fees @ 100% &amp; Expenses</u>
First Interim Period February 6-28, 2006	\$89,026.00	\$71,220.80	\$0.00	\$71,220.80
Second Interim Period March 1-31, 2006	\$117,266.25	\$93,813.00	\$7,501.32	\$101,314.32
Third Interim Period April 1-30, 2006	\$125,362.50	\$100,290.00	\$1,783.43	\$102,073.43
Fourth Interim Period May 1-31, 2006	\$136,416.00	\$109,132.80	\$6,389.80	\$142,805.80
Fifth Interim Period June 1-30, 2006	\$194,266.75	\$155,413.40	\$6,395.69	\$200,662.44
Sixth Interim Period August 1-30, 2006	\$181,982.00	\$145,585.60	\$11,934.45	\$193,916.45

To date, Orrick has received payments from the Debtors in the following amounts:

- \$71,220.80 representing 80% of fees and 100% of expenses for February 2006
- \$101,314.32 representing 80% of fees and 100% of expenses for March 2006
- \$102,073.43 representing 80% of fees and 100% of expenses for April 2006
- \$115,522.60 representing 80% of fees and 100% of expenses for April 2006

**COMPENSATION SUMMARY**  
**AUGUST 1-31, 2006**

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Fees</u>
Roger Frankel	Partner, 23 years in position; 35 years relevant experience; 1971, Bankruptcy	\$725	34.2	\$24,795.00
Adam W. Goldberg	Partner, 2 years in position 12 Years relevant experience; 1994, Litigation	\$570	3.6	\$2,052.00
Jonathan P. Guy	Partner, 6 years in position; 13 years relevant experience; 1993, Bankruptcy	\$605	2.6	\$1,573.00
Garret G. Rasmussen	Partner, 24 years in position; 32 years relevant experience; 1974, Litigation	\$645	42.7	\$27,541.50
Raymond G. Mullady, Jr.	Partner, 13 years in position; 23 years relevant experience; 1983, Litigation	\$660	9.2	\$6,072.00

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Yr. Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Fees</u>
Richard H. Wyron	Partner, 17 years in position; 27 years relevant experience; 1979, Bankruptcy	\$645	24.0	\$15,480.00
Debra L. Felder	Associate, 4 years in position; 4 years relevant experience; 2002, Bankruptcy	\$405	122.6	\$49,653.00
Katherine Thomas	Associate, 3 years in position; 3 years relevant experience; 2003, Bankruptcy	\$325	16.2	\$5,265.00
Shannon D. Venegas	Associate, 2 years in position; 2 years relevant experience; 2004, Litigation	\$325	5.0	\$1,625.00
Rachael M. Barainca	Legal Assistant	\$140	79.1	\$11,074.00
Debra O. Fullem	Senior Legal Assistant	\$210	32.1	\$6,741.00
Aurora M. Hamilton	Senior Legal Assistant	\$190	4.6	\$875.00
<b>Total</b>			<b>375.9</b>	<b>\$152,041.50</b>
<b>Blended Rate: \$404.47</b>				

**COMPENSATION BY PROJECT CATEGORY**  
**AUGUST 1-31, 2006**

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Case Administration	46.3	\$7,322.00
Insurance	12.0	\$7,868.00
Litigation	282.3	\$130,016.50
Compensation of Professionals-Other	13.1	\$2,398.00
Retention of Professionals-Orrick	4.2	\$1,099.50
Compensation of Professionals-Orrick	18.0	\$3,337.50
<b>TOTAL</b>	<b>375.9</b>	<b>\$152,041.50</b>

**EXPENSE SUMMARY**  
**AUGUST 1-31, 2006**

<u>Expense Category</u>	<u>Total</u>
Business Meals	\$56.13
Duplicating	\$2,255.59
Facsimile	\$13.00
Parking	\$18.00
Postage/Express Delivery	\$818.81
Telephone	\$18.74
Travel - Air Fare/Train	\$361.00
Travel - Taxi	\$133.40
Westlaw and Lexis Research	\$2,036.50
<b>TOTAL</b>	<b>\$5,711.17</b>

Orrick's Client Charges and Disbursements Policy effective January 1, 2006, is as follows:

a. **Duplicating** -- It is Orrick's practice to charge all clients of the Firm for duplicating at the in-house rate of 20¢ per page; however, Orrick has reduced the duplicating cost to 15¢ per page in order to comply with the Local Rules of this Court. This charge includes the cost of maintaining the duplicating facilities and the actual cost involved with respect to the duplication.

b. **Long Distance Telephone and Facsimile Charges** -- Orrick charges clients for long distance telephone calls but not for local telephone calls. Necessary mobile phone usage is reimbursed to professionals submitting an appropriate bill. Out-going facsimile transmissions are charged at \$1.50 per page, plus any long-distance calling cost, and there is no charge for incoming facsimiles.

c. **Messenger and Courier Service** -- It is Orrick's practice to use Federal Express or similar express mail delivery and third-party messenger services only in exigent circumstances (i.e., when needed to meet a deadline or when a next-day response from the recipient was necessary or beneficial to the case) and only when less costly than other available alternatives.

d. **Overtime** -- It is Orrick's practice to allow professionals and paraprofessionals working more than 3 hours of overtime to charge a meal to the appropriate client at a meal charge limited to \$7.50 per professional. It is Orrick's practice to allow professionals and support staff to charge a car service or cab to the appropriate client when working at least 2 hours of overtime. Orrick endeavored not to incur overtime charges unless necessary to benefit the case and in certain exigent circumstances. Orrick utilized secretarial assistance in connection with monitoring and updating case dockets and downloading, circulating and printing of pleadings filed in the case. Thus, certain charges were incurred by secretaries for overtime. (Note: These charges are at rates less than that charged by Orrick paralegals or other professional staff who may have otherwise performed this type of work.)



e. **Computerized Research** -- It is Orrick's practice to use computer-assisted legal research when it is efficient to do so. The charge to clients for Lexis and Westlaw are based on retail rates that do not include non-client specific volume discounts offered to Orrick. Use of fee based internet research services other than Lexis and Westlaw is charged at Orrick's cost. There is no separate charge for free internet research.

Respectfully submitted,

ORRICK, HERRINGTON & SUTCLIFFE LLP

Dated: October 10, 2006

By: 

Roger Frankel, admitted *pro hac vice*  
Richard H. Wyrton, admitted *pro hac vice*  
The Washington Harbour  
3050 K Street, NW  
Washington, DC 20007  
(202) 339-8400  
Co-Counsel to David T. Austern, Future Claimants  
Representative

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

**In re:**

**W.R. GRACE & CO., et al.**

**Debtors.**

**Chapter 11**

**Case No. 01-1139 (JKF)**

**VERIFICATION**

**DISTRICT OF COLUMBIA, TO WIT:**


Roger Frankel, after being duly sworn according to law, deposes and says:

1. I am a partner of the applicant law firm Orrick, Herrington & Sutcliffe LLP ("Orrick") and have been admitted *pro hac vice* to appear in these cases.
2. I have personally performed many of the legal services rendered by Orrick as counsel to David T. Austern as Future Claimants' Representative ("FCR") and am familiar with the other work performed on behalf of the FCR by the lawyers, legal assistants, and other professionals of Orrick as set forth in the invoices attached as Exhibit A to Orrick's monthly interim application.
3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.

  
\_\_\_\_\_  
Roger Frankel

SWORN AND SUBSCRIBED TO BEFORE ME

THIS 10<sup>th</sup> DAY OF OCTOBER, 2006

  
\_\_\_\_\_  
Notary Public

My commission expires: 11-14-10

# **EXHIBIT A**



David Austern, Futures Claims Representative for  
W.R. Grace & Co.  
c/o Claims Resolution Management Corp.  
3110 Fairview Park Drive, Suite 200  
Falls Church, VA 22042

September 15, 2006  
Client No. 17367  
Invoice No. 1031232

Orrick Contact: Roger Frankel

FOR SERVICES RENDERED through August 31, 2006 in connection  
with the matters described on the attached pages:

\$ 152,041.50

DISBURSEMENTS as per attached pages:

5,711.17

**TOTAL CURRENT FEES & DISBURSEMENTS (Pay this Amount):**

**\$ 157,752.67**

Matter(s): 17367/11, 12, 13, 2, 7, 8

### DUE UPON RECEIPT

The following is for information only:  
Previous Balance not included in this invoice:  
\$416,075.49

In order to ensure proper credit to your account,  
please reference your **INVOICE** and **CLIENT** numbers on your remittance.  
For inquiries, call: (304) 231-2701. Fax (304) 231-2501.

### REMITTANCE COPY - PLEASE RETURN WITH PAYMENT

**REMITTANCE ADDRESS:**

Orrick, Herrington & Sutcliffe LLP  
4253 Collections Center Drive  
Chicago, IL 60693  
Reference: 17367/ Invoice: 1031232  
E.I.N. 94-2952627  
Overnight deliveries: (312) 974-1642

**ELECTRONIC FUNDS  
TRANSFERS:**

**Wire Transfers Only:**  
ABA Number 0260-0959-3  
Bank of America  
100 West 33rd Street, NY, NY 10001  
Account of  
Orrick, Herrington & Sutcliffe LLP  
Account Number: 1499-4-10382  
Reference: 17367/ Invoice: 1031232  
E.I.N. 94-2952627

**ELECTRONIC FUNDS  
TRANSFERS:**

**ACH Transfers Only:**  
ABA Number 121-000358  
Bank of America  
San Francisco Main Branch  
Account of  
Orrick, Herrington & Sutcliffe LLP  
Account Number: 1499-4-10382  
Reference: 17367/ Invoice: 1031232  
E.I.N. 94-2952627



David Austern, Futures Claims Representative for  
W.R. Grace & Co.  
c/o Claims Resolution Management Corp.  
3110 Fairview Park Drive, Suite 200  
Falls Church, VA 22042

September 15, 2006  
Client No. 17367  
Invoice No. 1031232

Orrick Contact: Roger Frankel

For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 2 - Case Administration**

08/01/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/01/06	D. Fullem	Review docket updates from last week.	0.20
08/02/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/03/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/03/06	D. Fullem	Review docket entries and prepare updated case calendar; circulate to R. Wyron and others for review.	1.00
08/04/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/07/06	R. Barainca	Review Court docket; download documents and distribute.	0.50
08/07/06	R. Barainca	Update pleadings folders.	2.60
08/07/06	D. Fullem	Review docket update.	0.10
08/08/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/08/06	R. Barainca	Update pleadings folders.	1.20
08/08/06	D. Fullem	Review case calendar and update with hearing information.	0.20
08/08/06	D. Fullem	Organize files and notes.	1.00
08/09/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/09/06	R. Barainca	Update pleadings folders.	1.60
08/10/06	R. Barainca	Update pleadings folders.	5.60
08/10/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/10/06	D. Fullem	Review docket updates (.2); prepare updated case calendar and circulate to D. Felder for review and comment (.9); review and prepare revisions as per D. Felder (.2); review scheduling order for plans and disclosure statements (.2); circulate to R. Wyron and others (.1).	1.60
08/11/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/11/06	R. Barainca	Update pleadings folders.	6.00
08/14/06	R. Barainca	Update pleadings binder.	1.80
08/14/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/14/06	D. Fullem	Review Grace docket update.	0.10
08/14/06	D. Fullem	Update and organize pleadings and related files.	1.00
08/15/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/15/06	R. Barainca	Update pleadings folders.	5.00
08/16/06	R. Barainca	Review Court docket; download documents and distribute.	0.30



David Austern, Futures Claims Representative for W.R. Grace & Co. -  
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September 15, 2006  
Invoice No. 1031232

08/16/06	R. Barainca	Update pleadings folder.	2.00
08/17/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/17/06	D. Fullem	Review docket updates to prepare updated case calendar.	0.50
08/17/06	D. Fullem	Prepare case calendar update.	1.00
08/18/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/18/06	R. Barainca	Confer with D. Fullem regarding calendar matters.	0.30
08/18/06	R. Barainca	Update pleadings folders.	0.90
08/18/06	D. Fullem	Prepare revisions to case calendar and circulate to R. Wyron and others.	1.00
08/18/06	D. Fullem	Confer with R. Barainca and D. Felder regarding certain adversary case docket update issues and corrections.	0.30
08/21/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/21/06	D. Fullem	Update case calendar.	0.50
08/22/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/22/06	D. Fullem	Review docket update.	0.10
08/22/06	D. Fullem	Prepare case calendar update.	0.50
08/22/06	D. Fullem	Organize and update files.	1.00
08/23/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/23/06	R. Barainca	Update pleadings folders.	1.50
08/24/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/24/06	D. Fullem	Review docket updates and update case calendar.	1.00
08/25/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/28/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/28/06	D. Fullem	Review Grace case calendar update.	0.20
08/28/06	D. Fullem	Review and respond to e-mail from D. Felder regarding case calendar update.	0.20
08/28/06	D. Fullem	Review docket update.	0.20
08/29/06	R. Barainca	Review Court docket; download documents and distribute.	0.20
08/29/06	D. Fullem	Review docket update.	0.10
08/30/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/31/06	R. Barainca	Review Court docket; download documents and distribute.	0.30
08/31/06	D. Fullem	Review docket update.	0.20

Total Hours 46.30

Total For Services \$7,322.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	34.30	140.00	4,802.00
Debra O. Fullem	12.00	210.00	2,520.00
Total All Timekeepers	46.30	\$158.14	\$7,322.00



David Austern, Futures Claims Representative for W.R. Grace & Co. -  
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September 15, 2006  
Invoice No. 1031232

**Disbursements**

Duplicating Expense	465.30
Facsimile	2.00
Outside Services	396.24
Postage	162.15
Telephone	0.50

<b>Total Disbursements</b>	<b>\$1,026.19</b>
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<b>Total For This Matter</b>	<b>\$8,348.19</b>
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David Austern, Futures Claims Representative for W.R. Grace & Co. -  
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September 15, 2006  
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 7 - Insurance Matters**

08/01/06	R. Wyron	Follow-up on status of Equitas settlement and review e-mails regarding same.	0.30
08/02/06	R. Frankel	Review issues re Equitas settlement.	0.40
08/10/06	R. Wyron	Review e-mails and provide comments on Grace's Equitas proposal.	0.80
08/10/06	R. Wyron	Review Equitas proposal and respond (.9); e-mail and call to R. Horkowich and follow-up (.4).	1.30
08/10/06	R. Frankel	Review with R. Wyron issues re Equitas; review indemnity issues re same.	0.60
08/11/06	R. Wyron	Review revised Equitas agreement and e-mails regarding same.	1.10
08/13/06	R. Wyron	Review revised Equitas agreement and related order (.6); review proposed language changes from Grace and e-mails regarding Grace proposal and response (.3).	0.90
08/14/06	R. Wyron	Review issues and drafts for call on Equitas issues and follow-up (1.2); participate in conference call and e-mails regarding case (.9).	2.10
08/17/06	R. Wyron	Continue review of Equitas issues in advance of hearing and work on issues (.6); conference calls regarding same, and follow-up notes (.5).	1.10
08/18/06	R. Wyron	Prepare for 8/21 omnibus hearing on Equitas, estimation discussion and other matters set (1.8); review agenda and follow-up on additional items (.4); review issues on exclusivity argument and respond (.6).	2.80
08/18/06	R. Frankel	Review series of e-mails re Equitas settlement (.4); telephone conference with R. Wyron re same (.2).	0.60

Total Hours 12.00

Total For Services \$7,868.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Roger Frankel	1.60	725.00	1,160.00
Richard H. Wyron	10.40	645.00	6,708.00
Total All Timekeepers	12.00	\$655.67	\$7,868.00





David Austern, Futures Claims Representative for W.R. Grace & Co. -  
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September 15, 2006  
Invoice No. 1031232

**Total For This Matter**

**\$7,868.00**



David Austern, Futures Claims Representative for W.R. Grace & Co. -  
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September 15, 2006  
Invoice No. 1031232

For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 8 - Litigation**

08/01/06	D. Felder	Review correspondence and related documents regarding estimation discovery in preparation for conference call with Debtors and various committees (1.5); telephone conference with R. Mullady and J. Guy with Debtors and various committees regarding estimation discovery issues and follow-up regarding same (1.0); review Sealed Air exhibits and documents from Boston repository (2.5); continue review of Sealed Air deposition transcripts (3.4).	8.40
08/01/06	J. Guy	Conference with R. Mullady, D. Felder, ACC, and debtors, and various committees re discovery on estimation litigation (1.0); review background materials and analyze issues pertinent to estimation of asbestos cases (.7).	1.70
08/01/06	R. Mullady, Jr.	Conference call with all counsel regarding discovery matters (1.0); follow-on discussions with litigation team (.5).	1.50
08/02/06	D. Felder	Review and revise letter to ACC and Libby Claimants (.9); review pro hac vice applications for G. Rasmussen and R. Mullady (.3).	1.20
08/02/06	J. Guy	Review correspondence on discovery and e-mails re same (.2); strategize re next steps (.3).	0.50
08/02/06	R. Wyron	Review Libby letter in connection with estimation.	0.30
08/02/06	R. Mullady, Jr.	Review draft letter to debtor's counsel on discovery issues, provide comments to litigation team and review others' comments on same.	0.60
08/03/06	D. Felder	Review Sealed Air exhibits and materials from Boston repository.	4.50
08/03/06	D. Felder	Review recently filed pleadings and e-mail to D. Fullen regarding same.	0.80
08/04/06	K. Thomas	Review memorandum opinion re stigma claims; discuss same with R. Frankel.	0.30
08/04/06	S. Venegas	Review omnibus hearing transcripts.	3.00
08/04/06	J. Guy	Review article re recent ruling by Judge Fitzgerald on stigma claims and opinion; various e-mails re same to R. Frankel and R. Wyron; review prior e-mails and correspondence re discovery requests for debtors on analyses of asbestos claims.	0.40
08/04/06	R. Frankel	Review revised order, notice, etc. re PI Bar Date.	0.80



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08/04/06	R. Frankel	Review memorandum opinion re Biersdorf PD claims.	0.80
08/07/06	D. Felder	Review various recently filed pleadings (1.2); continue review of Sealed Air exhibits and deposition transcripts (3.0); finalize letter to Libby and ACC (.3).	4.50
08/07/06	R. Wyron	Review e-mails on PD issues and follow-up.	0.40
08/07/06	R. Mullady, Jr.	Review Libby claimants' proposed edits to non-aggression letter and e-mail Libby and ACC counsel regarding same (.4); e-mail to/from R. Wyron and D. Felder regarding proposed CMO for PD estimation proceeding (.5); review proposed PD CMO (.3).	1.20
08/07/06	R. Frankel	Review e-mails re PD CMO, bar date, insurance motion.	0.70
08/08/06	D. Felder	Continue reviewing Sealed Air exhibits and various articles regarding estimation.	3.50
08/08/06	R. Mullady, Jr.	Review e-mail from J. Biggs and discuss same with G. Rasmussen and D. Felder (.3); review e-mails between property damage claimants' counsel and debtor's counsel (.2).	0.50
08/09/06	A. Hamilton	Confer with D. Felder regarding creation of database for W.R. Grace documents.	0.40
08/09/06	A. Hamilton	Review data for contents.	0.40
08/09/06	A. Hamilton	Confer with Litigation Support Group.	0.30
08/09/06	D. Felder	Review revised bar date materials (1.0); review PD CMO (.3); conference with A. Hamilton regarding deposition transcripts and exhibits (.1); conference call with counsel for Debtors and various committees regarding PD issues (.9).	2.30
08/10/06	D. Felder	Review various recently filed pleadings and e-mail correspondence to D. Fullern regarding same (1.2); review Sealed Air deposition transcripts (2.5).	3.70
08/10/06	R. Mullady, Jr.	Review e-mail from J. Biggs (.2); e-mail to N. Finch (.2).	0.40
08/11/06	R. Mullady, Jr.	E-mails to/from N. Finch.	0.40
08/12/06	G. Rasmussen	Consider whether to designate other experts; review resumes of epidemiologists.	0.80
08/12/06	G. Rasmussen	Update outline of proof for the estimation proceeding (1.0); compare our approach with Federal Mogul approach (1.0).	2.00
08/12/06	R. Mullady, Jr.	E-mails to/from G. Rasmussen regarding expert witness candidates for trial.	0.40
08/13/06	G. Rasmussen	Analyze Federal Mogul and Eagle Picher in order to determine points that need to be covered by Biggs (3.0); prepare for conference with Biggs on status of her expert report (.5); outline of material her report must cover (.5).	4.00



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08/14/06	D. Felder	Research regarding estimation and e-mail to G. Rasmussen regarding same (.8); telephone conferences with various potential experts and conferences with G. Rasmussen regarding same (4.3); conference with G. Rasmussen regarding various estimation issues (.2); telephone conference with N. Finch, J. Liesemer and G. Rasmussen regarding estimation issues and strategy (.5); various telephone conferences with J. Biggs and G. Rasmussen and with N. Finch and J. Liesemer regarding estimation issues and strategy (2.0); review materials regarding estimation and expert stipulation (1.5); review various Sealed Air deposition transcripts and exhibits (2.4).	11.70
08/14/06	A. Goldberg	Work with G. Rasmussen and D. Felder on expert issues, including telephone call with current claimants' counsel and actuarial experts.	2.30
08/14/06	G. Rasmussen	Consideration of experts (.5); conference with N. Finch and J. Leisimeir (.5); conference with Jenni Biggs on experts on whom she has relied (.5); conferences with A. Goldberg and D. Felder on experts (.3); review of Eagle Picher and other cases to determine experts the court relied upon (3.0); interview potential experts (1.0).	5.80
08/14/06	G. Rasmussen	Review of open discovery issues and plan for discovery regarding product ID issues.	2.50
08/14/06	R. Mullady, Jr.	Telephone conversation with G. Rasmussen regarding expert issues (.2); review e-mails from N. Finch and team (.2).	0.40
08/15/06	K. Thomas	Review settlement agreement for indemnity provisions; discuss same with D. Felder.	0.20
08/15/06	D. Felder	Review KWELMBS settlement agreement and related pleadings and e-mail to R. Wyron regarding same (.8); review agenda for August 21, 2006 omnibus hearing (.1); review Sealed Air deposition transcripts (1.0); telephone conference with B. Harding regarding expert stipulation and e-mails to counsel for ACC regarding same (.4); telephone conference with J. Biggs regarding estimation issues (.2); telephone conferences with G. Rasmussen and various potential expert witnesses for PI estimation hearing (2.1); review materials regarding various potential expert witnesses (2.4).	7.00
08/15/06	A. Goldberg	Work with G. Rasmussen on expert issues.	0.30
08/15/06	G. Rasmussen	Research regarding, and interview of, potential experts for estimation process.	6.50
08/15/06	R. Wyron	Begin to prepare for 8/21 hearing on Equitas, estimation, and related issues.	1.20



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08/15/06	R. Mullady, Jr.	Attention to expert witness issues.	0.40
08/16/06	A. Hamilton	Blowback images from database.	2.00
08/16/06	D. Felder	Telephone conference with D. Austern, G. Rasmussen and R. Mullady regarding estimation issues and strategy (.5); follow-up meeting with G. Rasmussen and R. Mullady (.3); telephone conference with J. Biggs regarding same (.3); review background materials regarding potential expert witnesses for estimation hearing (4.3); telephone conference with D. Graham regarding same (.1); finalize pro hac vice applications for R. Mullady and G. Rasmussen and e-mails to C. Hartman regarding same (.3).	5.80
08/16/06	A. Goldberg	Review memoranda re estimation issues.	1.00
08/16/06	G. Rasmussen	Read Bankruptcy article on estimation process.	0.80
08/16/06	G. Rasmussen	Research regarding experts (2.8); interviews of potential experts (.3); recommendations to D. Austern (.2).	3.30
08/16/06	R. Mullady, Jr.	Conference call with D. Austern regarding experts (.5); meet with G. Rasmussen and D. Felder regarding same (.3); telephone calls to prospective experts (.4); review article by D. Samet and provide comments to G. Rasmussen (.4); e-mails to and from J. Leissner.	1.40
08/17/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	0.70
08/17/06	S. Venegas	Meeting with R. Mullady (.2); review Armstrong opinion (1.8).	2.00
08/17/06	D. Felder	Review materials regarding potential expert witnesses for PI estimation hearing (1.5); telephone conferences with G. Rasmussen and potential expert witnesses and e-mails regarding same (1.0); review pleadings in preparation for August 21 omnibus hearing and prepare e-mail summary to R. Frankel and R. Wyron regarding same (.8); telephone conference with J. Biggs regarding claims database (.2); telephone conference with counsel for the ACC, experts and FCR's litigation team regarding various estimation issues (1.5); review Scaled Air depositions (2.0); review pleadings for hearing on August 25 (1.8).	8.80
08/17/06	G. Rasmussen	Calls to potential experts and follow-up with them.	1.30
08/17/06	G. Rasmussen	Prepare for and participate in conference call among experts.	1.50
08/17/06	R. Mullady, Jr.	Conference call with ACC counsel, M. Peterson and J. Biggs (.7); meet with A. Venegas regarding estimation methodology research and Daubert motion (.3); review status of third-party discovery (.2).	1.20
08/18/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	3.00



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08/18/06	D. Felder	Review pleadings in preparation for August 21 and August 25 hearing (.2); telephone conference with J. Liesemer regarding bar date materials (.3) telephone conferences to various potential expert witnesses and research regarding same (3.5); e-mails to G. Rasmussen and R. Mullady regarding same (1.4); review bar date materials and prepare e-mail summary to R. Wyron regarding same (1.0); review various recently filed pleadings (1.3).	7.70
08/18/06	G. Rasmussen	Review Eric Stallard's book and consider him as an expert witness.	3.00
08/18/06	R. Mullady, Jr.	Review ACC's draft expert witness disclosures (.2); e-mail to N. Finch regarding same (.2); review status of FCR's efforts to locate epidemiologist expert to support J. Biggs' opinions (.2).	0.60
08/18/06	R. Frankel	Review series of e-mails, related issues re hearing on exclusivity, AWI opinion.	0.70
08/20/06	R. Frankel	Review Montana opinion re asbestos in USDC criminal case v. Grace.	0.90
08/20/06	R. Frankel	Review series of e-mails re experts for estimation trial; notes re same.	0.50
08/21/06	K. Thomas	Attend (on behalf of D.Felder) via telephone omnibus hearing re PI claims.	0.20
08/21/06	D. Felder	Review materials regarding potential expert witnesses (.5); review amended agenda and bar date materials and prepare summary e-mails to R. Wyron regarding same (1.2); various telephone conferences with G. Rasmussen and potential expert witnesses for PI estimation hearing (2.6); prepare and finalize designation of expert witnesses for PI estimation and e-mail correspondence regarding same (1.7); review J. Robreno's opinion on estimation and confirmation of plan in preparation for Grace's PI estimation hearing (1.0); telephonic participation in omnibus hearing (7.7).	14.70
08/21/06	G. Rasmussen	Final interviews with experts and selection of experts (2.0); skim writings of potential experts (4.5).	6.50
08/21/06	R. Wyron	Prepare for omnibus hearing (.8); review e-mails from D. Felder re bar date materials and follow-up on status (.3); attend omnibus hearing (7.8).	8.90
08/21/06	R. Wyron	Travel to and from omnibus hearing.	2.80
08/21/06	R. Frankel	Review ACC expert designations.	0.30
08/21/06	R. Frankel	Review pleadings re Canadian PD claims.	0.40
08/21/06	R. Frankel	Review ACC submissions with exhibits re PI Bar Date Order, differences with debtor.	1.40
08/21/06	R. Frankel	Review submission of experts list for estimation trial.	0.40



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08/22/06	D. Felder	Telephone conference with G. Rasmussen and expert witness regarding estimation issues (.6); telephone conference with R. Frankel and counsel for the ACC and PD Committee regarding strategy (1.0); conference with R. Frankel regarding follow-up (.2); review e-mail correspondence in preparation for opposition to Debtors' 2004 motion (3.5).	5.30
08/22/06	G. Rasmussen	Conference with J. Jacoby regarding issues on which he may be asked to testify.	0.80
08/22/06	R. Wyron	Draft report to D. Austern on 8/21 omnibus hearing (.3); review e-mails on hearing and results, and respond (.2).	0.50
08/22/06	R. Frankel	Review slides for exclusivity hearing.	0.50
08/22/06	R. Frankel	Review summary of hearing (.3); telephone conference with R. Wyron re hearing, follow-up (.3).	0.60
08/22/06	R. Frankel	Review various expert designations, including that of debtor.	0.60
08/22/06	R. Frankel	Telephone conference with Messrs. Inselbuch, Lockwood and Bacna re exclusivity (.8); review with D. Felder changes to presentation (.5).	1.30
08/22/06	R. Frankel	Review AWI confirmation opinion in connection with estimation and exclusivity (1.4); notes re same (.3).	1.70
08/23/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	1.50
08/23/06	R. Barainca	Confer and edit exhibits for upcoming hearing with D. Felder.	1.00
08/23/06	K. Thomas	Discuss background for research re employment of pension professional.	0.30
08/23/06	K. Thomas	Review treatises and legal research re scope of 327 employment for non-reorganization expert.	1.70
08/23/06	D. Felder	Review materials in preparation for hearing on September 11 (.2); review materials in preparation to opposition to Debtors' 2004 motion (3.8); prepare and revise materials in preparation for hearing on September 11 and conferences with R. Barainca regarding same (2.4); telephone conference with J. Biggs regarding update (.5).	6.90
08/23/06	G. Rasmussen	Review other parties' expert designations.	0.30
08/23/06	R. Wyron	Review discovery request from Debtors and e-mails potentially responsive.	1.60
08/23/06	R. Mullady, Jr.	Review e-mails from J. Heberling and N. Finch regarding Libby issues.	0.20
08/23/06	R. Frankel	Review expert designations, equity committee submission.	0.40
08/23/06	R. Frankel	Review motion for production, related discovery from Grace (.9); review series of e-mails re same (.3).	1.20
08/24/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	4.00



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08/24/06	R. Barainca	Review the docket for employment application for Watson Wyatt.	0.20
08/24/06	K. Thomas	Conference with R. Wyron re initial research results (.2); conference with D. Felder re research (.3).	0.50
08/24/06	K. Thomas	Legal research applications to employ non-reorganization expert.	2.20
08/24/06	D. Felder	Review e-mail correspondence in preparation for response to Debtors' 2004 motion (5.2); review and revise materials in preparation for September 11 hearing (.5); conference with K. Thomas regarding expert witness research (.4); conference with R. Frankel regarding materials for September 11 hearing (.2).	6.30
08/24/06	G. Rasmussen	Review of other party's expert designations.	0.30
08/24/06	R. Frankel	Revise slides for exclusivity argument (1.1); confer with D. Felder re same (.3).	1.40
08/25/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	1.70
08/25/06	K. Thomas	Research re standards for applications to employ non-reorganization expert.	1.50
08/25/06	D. Felder	Conference with R. Barainca regarding materials for September 11 hearing (.1); e-mails to G. Rasmussen, R. Mullady and R. Wyron regarding mediation regarding Debtors' motion to compel (.1); e-mail correspondence to Debtors regarding same (.1).	0.30
08/25/06	G. Rasmussen	Letter to B. Harding regarding need for changes in Rust database.	0.10
08/25/06	G. Rasmussen	Identification of projects for J. Jacoby regarding questionnaire.	0.20
08/25/06	R. Wyron	Continue review of e-mails potentially responsive to Debtors' document request.	1.10
08/25/06	R. Frankel	Review docket entries.	0.30
08/25/06	R. Frankel	Review revised exclusivity slides, make edits re same.	1.20
08/25/06	R. Frankel	Review prior notes for argument re exclusivity (.7); telephone conference with E. Inselbuch re agreement (.1).	0.80
08/26/06	D. Felder	Review various recently filed pleadings.	1.30
08/26/06	R. Frankel	Update and modify outline, notes for oral argument re exclusivity.	1.20
08/28/06	R. Barainca	Retrieve documents related to Motion to Compel Asbestos Personal Injury Claimants to Respond to Questionnaire for D. Felder and organize for hearing.	2.20
08/28/06	D. Fullem	Confer with A. Hamilton regarding Concordance project re CDs of information from Casner Edwards and Caplin Drysdale.	0.20
08/28/06	K. Thomas	Continue legal research re non-reorganization experts.	1.20





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08/28/06	K. Thomas	Draft memorandum re expert retention for non-reorganization expert.	4.00
08/28/06	D. Felder	Review materials by E. Stallard (2.5); review pleadings regarding Debtors' motion to compel responses to questionnaires in preparation for mediation regarding same (2.6); review pro hac vice motion (.1).	5.20
08/28/06	R. Wyron	Review e-mails and notes on estimation issues and respond.	0.60
08/29/06	R. Barainca	Research information on the FCR's Expert Witnesses.	4.90
08/29/06	D. Fullern	Confer with D. Felder regarding list of experts designed by the FCR and research to be performed on individuals (.1); confer with R. Barainca regarding same (.1); review e-mail from D. Felder with background information on J. Jakoby (.2); confer with R. Barainca regarding articles and information (.6).	1.00
08/29/06	D. Fullern	Confer with D. Felder regarding calendar update and status of matters heard at August 21 hearing; discuss review of hearing transcript for disposition of matters.	0.50
08/29/06	D. Fullern	Confer with A. Hamilton regarding CDs of information to be compiled into database; confer with D. Felder regarding project and deadline.	0.50
08/29/06	D. Fullern	Confer with R. Barainca regarding questions on the FCR's expert witness research project.	0.20
08/29/06	D. Fullern	Confer with D. Felder regarding FCR's expert witnesses and research regarding same; confer with R. Barainca regarding project; review e-mail from D. Felder on information on J. Jacoby.	0.60
08/29/06	K. Thomas	Draft memorandum re employment of non-reorganization experts.	1.60
08/29/06	D. Felder	Conference with K. Thomas regarding retention of experts and review memorandum regarding same (1.0); conference with D. Fullern regarding materials on various experts (.1); telephonic participation in mediation regarding Debtors' motion to compel responses to questionnaire (5.0); review notes and prepare e-mail summary to R. Frankel, R. Wyron, G. Rasmussen and R. Mullady regarding same (.4); conference with R. Frankel regarding preparation for exclusivity argument on September 11 (.3).	6.80
08/29/06	R. Wyron	Review power point slides on exclusivity (.3); notes on estimation issues (.3); review summary of questionnaire mediation session (.3).	0.90
08/29/06	R. Frankel	Review e-mail re questionnaire mediation, review with D. Felder (.3); review and modify slides for argument (.5).	0.80
08/30/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	2.20
08/30/06	K. Thomas	Revise draft of memorandum.	2.20



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08/30/06	K. Thomas	Discuss initial draft of memorandum with R. Wyron.	0.30
08/30/06	D. Felder	Conference with J. Guy regarding update on estimation process (.3); review and revise documents for September 11 hearing and conferences with R. Frankel and R. Barainca regarding same (1.0); review August 21, 2006 hearing transcript (1.0); research and prepare memorandum regarding exclusivity (1.8).	4.10
08/30/06	G. Rasmussen	Read V. Roggli's book on asbestos.	3.00
08/30/06	R. Wyron	Review research and memo on Court approval of litigation experts (.8); work on engagement agreement issues (.3); review slides and outline on exclusivity issues, and provide comments (.9).	2.00
08/30/06	R. Frankel	Revise slides for oral argument (1.0); revise outline of notes for oral argument (1.0); review issues with D. Felder (.2).	2.20
08/31/06	R. Barainca	Edit exhibits for upcoming exclusivity hearing.	2.50
08/31/06	R. Barainca	Confer with D. Felder regarding the presentation of the exhibits used in the upcoming exclusivity hearing.	1.00
08/31/06	A. Hamilton	Review CD from W.R. Grace to determine database construction (1.0); confer with D. Felder regarding loading same to share drive (.3); demonstrate load procedures to D. Felder (.2).	1.50
08/31/06	D. Fullem	Confer with A. Hamilton regarding database project involving Concordance.	0.50
08/31/06	D. Fullem	Prepare CDs in preparation for building database in Concordance.	3.00
08/31/06	D. Felder	Review and revise materials for September 11 hearing and conferences with R. Barainca regarding same (1.5); e-mail correspondence with ACC and R. Frankel regarding same (.3).	1.80
08/31/06	R. Wyron	Review e-mails and information regarding experts and privilege issues.	0.70
08/31/06	R. Frankel	Series of e-mails with E. Inselbuch and S. Baena re exclusivity argument, slides, production request (1.3); revise slides for argument (.5); prepare notes re open issues (.5).	2.30

Total Hours 282.30

Total For Services \$130,016.50

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	24.90	140.00	3,486.00
Debra Felder	122.60	405.00	49,653.00
Roger Frankel	23.40	725.00	16,965.00



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<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Debra O. Fullem	6.50	210.00	1,365.00
Adam W. Goldberg	3.60	570.00	2,052.00
Jonathan P. Guy	2.60	605.00	1,573.00
Aurora M. Hamilton	4.60	190.00	874.00
Raymond G. Mullady, Jr.	9.20	660.00	6,072.00
Garret G. Rasmussen	42.70	645.00	27,541.50
Katherine S. Thomas	16.20	325.00	5,265.00
Shannon Dawn Venegas	5.00	325.00	1,625.00
Richard H. Wyron	21.00	645.00	13,545.00
<b>Total All Timekeepers</b>	<b>282.30</b>	<b>\$460.56</b>	<b>\$130,016.50</b>

**Disbursements**

Duplicating Expense	55.05
Express Delivery	71.08
Facsimile	11.00
Lexis Research	791.25
Local Taxi Expense	133.40
Other Business Meals	37.38
Out of Town Business Meals	18.75
Outside Services	385.99
Parking Expense	18.00
Telephone	18.24
Travel Expense, Air Fare	183.00
Travel Expense, Local	178.00
Westlaw Research	1,245.25
<b>Total Disbursements</b>	<b>\$3,146.39</b>

**Total For This Matter** **\$133,162.89**



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For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 11 - Compensation of Professionals - Other**

08/01/06	R. Barainca	Review Tillinghast's Thirteenth Monthly.	0.60
08/01/06	D. Fullem	Confer with R. Barainca regarding status of fee applications to be filed for professionals.	0.20
08/02/06	R. Barainca	Review and edit Tillinghast's Sixth Quarterly fee application.	1.20
08/02/06	R. Barainca	Prepare Certificates of No Objection for Tillinghast, Austern, Orrick, and Piper's May 2006 Monthly fee applications.	2.10
08/04/06	D. Fullem	Discuss with R. Barainca the status of fee application filings and schedule for quarterly hearings.	0.10
08/04/06	D. Fullem	Review drafts of Tillinghast June monthly and second quarterly for the period April-June 2006.	0.30
08/07/06	R. Barainca	Edit Tillinghast's Sixth Quarterly fee application.	0.30
08/11/06	R. Barainca	Confer with D. Fullem in regard to Certificates of No Objection to be filed.	0.20
08/11/06	R. Barainca	Prepare Certificates of No Objection for R. Wyron to review.	0.20
08/16/06	R. Barainca	Edit Tillinghast's Sixth Quarterly fee application.	0.70
08/16/06	R. Barainca	File Certificates of No Objection for Tillinghast, D. Austern and Piper Jaffray.	0.70
08/18/06	R. Barainca	Review and edit Tillinghast's July 2006 monthly fee applications.	0.80
08/18/06	D. Fullem	Prepare updated objection deadlines and coordinate filing and serving of Piper Jaffray June monthly and quarterly fee applications.	0.80
08/21/06	R. Barainca	Prepare Tillinghast's Sixth Quarterly and June Monthly fee applications for filing.	1.20
08/21/06	R. Frankel	Review applications for Tillinghast (quarterly).	0.20
08/25/06	R. Barainca	Prepare Tillinghast's July 2006 Monthly fee application for filing.	1.00



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08/29/06	D. Fullem	Confer with R. Wyron regarding call from S. Bossay, fee auditor, regarding status of CIBC quarterly for first quarter this year (.1); review file regarding same (.1); prepare e-mail to R. Gray at CIBC regarding status of quarterly (.1); review response from R. Gray (.1); update R. Wyron regarding same (.1); review e-mail from R. Chatterjee at PJC with eighth quarterly fee application (.1); reply to same (.1); telephone call to S. Bossay to update on status (.1); prepare notice of filing of eighth quarterly (.2).	1.00
08/31/06	D. Fullem	Telephone call from R. Chatterjee regarding CIBC's final fee application; prepare e-mail with deadlines relating to next fee hearing.	0.20
08/31/06	D. Fullem	Review e-mail from UST relating to issues concerning Swidler's final fee application; review e-mail from R. Wyron regarding same; review charts from UST.	0.50
08/31/06	D. Fullem	Review and respond to e-mails from R. Chatterjee and R. Gray regarding CIBC's eighth quarterly.	0.40
08/31/06	R. Wyron	Review and respond to e-mails regarding Swidler's final fee application.	0.40

Total Hours 13.10

Total For Services \$2,398.00

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Rachael Barainca	9.00	140.00	1,260.00
Roger Frankel	0.20	725.00	145.00
Debra O. Fullem	3.50	210.00	735.00
Richard H. Wyron	0.40	645.00	258.00
<b>Total All Timekeepers</b>	<b>13.10</b>	<b>\$183.05</b>	<b>\$2,398.00</b>

**Disbursements**

Duplicating Expense	609.60
Express Delivery	46.46
Outside Services	125.84
Postage	329.01

Total Disbursements \$1,110.91

**Total For This Matter \$3,508.91**



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For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 12 - Retention of Professionals - Orrick**

08/01/06	D. Fullem	Review and revise certificate of service for R. Frankel's supplemental disclosure relating to Goodwin Procter LLP; coordinate filing of same with C. Hartman and service on parties with C. Best.	0.50
08/10/06	D. Fullem	Review Court docket for notices of appearances and fee applications filed from January 2006 to present for purposes of updating conflict lists.	0.50
08/11/06	D. Fullem	Prepare list of notice of appearance parties for purposes of updating conflict list.	0.20
08/17/06	D. Fullem	Review docket for notices of appearance and fee application in order to update conflict party list.	0.80
08/17/06	R. Wyron	Confirm ethical wall memo; review disclosures.	0.50
08/18/06	D. Fullem	Review e-mail from B. Breen regarding ethical wall relating to Z. Baucus (.2); confer with R. Wyron regarding same (.1); prepare draft of supplemental disclosure for this matter (.8); provide draft to R. Wyron for review and comment (.1).	1.20
08/21/06	D. Fullem	Review and prepare R. Frankel's second supplemental declaration to application to employ for filing and serving.	0.50
		<b>Total Hours</b>	<b>4.20</b>
		<b>Total For Services</b>	<b>\$1,099.50</b>

<u>Timekeeper Summary</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Debra O. Fullem	3.70	210.00	777.00
Richard H. Wyron	0.50	645.00	322.50
<b>Total All Timekeepers</b>	<b>4.20</b>	<b>\$261.79</b>	<b>\$1,099.50</b>

**Disbursements**

Duplicating Expense	115.20
Outside Services	59.68
Postage	161.28
<b>Total Disbursements</b>	<b>\$336.16</b>



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**Total For This Matter**

**\$1,435.66**



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For Legal Services Rendered Through August 31, 2006 in Connection With:

**Matter: 13 - Compensation of Professionals - Orrick**

08/02/06	R. Barainca	Prepare Orrick's Second Quarterly fee application.	3.20
08/03/06	R. Barainca	Continue preparing Orrick Second Quarterly fee application.	2.50
08/04/06	D. Fullem	Discuss with R. Barainca the status of fee application filings and schedule for quarterly hearings.	0.10
08/04/06	D. Fullem	Review July prebills.	0.80
08/07/06	D. Fullem	Review summary of Orrick fees and expenses from February through June; note correction to fee hearing date; confer with R. Barainca regarding same.	0.60
08/07/06	D. Fullem	Continue review of Orrick July prebills (.8); follow up with several attorneys regarding clarifying time entries (.3).	1.10
08/14/06	D. Fullem	Review and update spreadsheet of fees and expenses.	0.50
08/15/06	D. Fullem	Review fee spreadsheet and update same.	0.20
08/16/06	R. Barainca	Edit Orrick's Second Quarterly fee application.	0.70
08/16/06	R. Barainca	File a Certificate of No Objection for Orrick.	0.30
08/16/06	R. Wyron	Review July pre-bill and provide comments.	0.50
08/17/06	D. Fullem	Review status of unpaid fees and expenses; confer with accounting regarding same; prepare e-mail to J. Port at Grace regarding payments currently due.	0.80
08/21/06	R. Barainca	Prepare Orrick's Second Quarterly fee application for filing.	0.50
08/21/06	D. Fullem	Review and organize fee application files.	1.00
08/21/06	R. Frankel	Review application for Orrick (quarterly).	0.20
08/22/06	D. Fullem	Prepare CNO for Orrick's June fee statement; coordinate signature by R. Frankel; coordinate with R. Barainca regarding filing and serving.	0.50
08/22/06	D. Fullem	Check status of final July invoices; coordinate with R. Barainca regarding preparation of fee application.	0.40
08/23/06	R. Barainca	Prepare Certificate of No Objection for Orrick's Fifth Monthly to be filed.	1.00
08/25/06	R. Barainca	Prepare Orrick's July 2006 Monthly fee application.	0.70
08/28/06	R. Barainca	Continue preparing Orrick's July 2006 Monthly fee application.	1.50
08/28/06	D. Fullem	Review updated Orrick fee and expense spreadsheet.	0.20
08/29/06	D. Fullem	Review e-mail from R. Barainca along with Orrick updated chart of fees and expenses; note certain revisions thereto; confer with R. Barainca regarding same.	0.20
08/31/06	R. Barainca	Edit Orrick's July 2006 Monthly fee application.	0.50





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		Total Hours	18.00	
		Total For Services		\$3,337.50
<b>Timekeeper Summary</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
Rachael Barainca	10.90	140.00	1,526.00	
Roger Frankel	0.20	725.00	145.00	
Debra O. Fullem	6.40	210.00	1,344.00	
Richard H. Wyron	0.50	645.00	322.50	
Total All Timekeepers	18.00	\$185.42	\$3,337.50	
<b>Disbursements</b>				
Duplicating Expense		29.25		
Express Delivery		46.46		
Outside Services		13.44		
Postage		2.37		
Total Disbursements				\$91.52
Total For This Matter				\$3,429.02
<b>*** COMBINED TOTALS ***</b>				
		Total Hours	375.90	
		Total Fees, all Matters		\$152,041.50
		Total Disbursements, all Matters		\$5,711.17
		Total Amount Due		\$157,752.67